



Mr. Jose Jerome “Jeng” Pascual III

Mr. Jose Jerome Pascual III, or “Jeng” as he is known to his friends and colleagues, is the (retired) former Chief Financial Officer, Vice President-Finance & Treasurer and Chief Risk Officer of Pilipinas Shell Petroleum Corporation, and former Chairman of the Shell Philippines pension funds. He was also former Independent Director on the boards of the Philippine Dealing System (PDS) Group and chaired the PDS Audit Committee.

He graduated cum laude with a Bachelor of Science degree in Industrial Engineering from the University of the Philippines (Diliman) in 1986 and completed the Shell Group Business Leadership Program at INSEAD Singapore in 2005. He also holds accreditations for: Certified Management Accountant (CMA) and Professional Industrial Engineer (PIE).

During his 35-year career in Shell, he held numerous Finance and non-Finance roles in the Downstream and Upstream businesses, including international assignments in operated and non-operated joint ventures in the Netherlands, Kazakhstan, Russia and Brunei.

As Pilipinas Shell CFO, he spearheaded the governance and organizational readiness of Pilipinas Shell leading to its successful public listing on 3 November 2016. And more recently, during the COVID pandemic, established a robust cash governance framework and sanctioned pivotal business decisions that ensured the company’s financial resilience and tenacity as it weathered this continuing crisis of uncertainty.

From 2009-2016 as Country Controller and Finance Director of Shell Philippines Exploration, operator of the Malampaya Project, he drove the establishment of a value management framework and reinforced the culture of business ethics and integrity by creating and embedding an Integrity Champions Network.

As Regional Treasurer for Shell Exploration & Production (Asia Pacific) from 2003-2005, he led and managed the migration of treasury and insurance activities from the upstream operating companies across Asia Pacific to Shell’s treasury center in Singapore and insurance hub in Melbourne, respectively. He also sat as director on the boards of various Shell Group companies and joint ventures operating in the Philippines, Brunei and Palau.

He served as 2020 President of the Financial Executives Institute of the Philippines (FINEX) and 2021 Chairman of the FINEX Research & Development Foundation. He is currently the Chairman of the FINEX Academy. He is also President and co-incorporator of the Justice Reform Initiative, and Treasurer of the Integrity Initiative.

In 2014, he was awarded CFO of the Year by ING Bank (Philippines) and FINEX. In 2015, he was recognized as a distinguished alumnus of the University of the Philippines Alumni Engineers receiving the Professional Degree Award for Industrial Engineering. And in 2017, he was conferred the Global Management Accounting Hall of Fame Award by the Institute of Certified Management Accountants (Australia) in recognition of his outstanding contribution, lifetime of achievement and services to the management accounting profession in the country.