

3 Ways to Earn Extra During the Pandemic

One of the main challenges of the pandemic for many individuals is the loss of a steady source of income. With business closures and limited operations, many companies had to make tough decisions to save their businesses.

If you are among those affected by downsizing or impacted by the quarantine restrictions during the pandemic, take a deep breath. Here are a few tips to overcome the financial toll of this trying time, according to Alumni Relations and Placement Office Director Leo Manansala.



Improve your employability

Finishing a four-year course is not always enough especially with the increasing competition in the labor market. Thus, applicants entrants must continue to improve their employability skills like communication skills, leadership and decision-making skills, technology skills (knowledge in computer programs aside from the basics like MS Office), teamwork, etc.



Start your own business

Even though the business climate is challenging, there are still plenty of opportunities to be explored with the right idea, creativity, and drive. According to Manansala, the sad truth of our education system and family influence is that students are programmed to be employees with the "Finish college to have good employment" mentality. Of course, doing business is not as easy as it may sound but with the right mindset and perseverance...who knows? Many great business tycoons found their start from humble beginnings.



Consider other income streams

This is best for younger lads and gals but even those in the middle of the race may join. Consider side hustles, buying and selling stuff, sharing talents/ hobbies (photography, plant-Tito/Tita mode, baking, etc.) for a fee, engaging in investments, etc.

"What is important is that we don't put our eggs in one basket. This pandemic taught us the value of saving and investing for the future. We must educate ourselves financially," Manansala concluded.

